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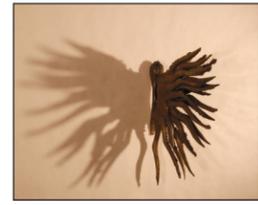


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\$50,000 re-claimed from Investment Club

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# THE CATALYST

THE INDEPENDENT STUDENT NEWSPAPER OF COLORADO COLLEGE

## Pick your poison: CC endowment revealed



December 19, 2011

[catalystnewspaper.com](http://catalystnewspaper.com)

### Colorado College violates Federal Statute

Kieffer Katz  
Managing Editor

Colorado College has violated federal statute by not reporting some sexual assaults for the 2010 calendar year.

The campus security website's crime statistics report for the 2010 calendar year indicates that six violent sexual assaults occurred on CC's campus in that time. However, information released to students via The Office of Sexual Assault Response and Prevention (SARP) indicates that an additional four violent sexual assaults occurred in that time period that were not reported. These four incidents of non-penetrating sexual assault would qualify as forcible groping under the Clery act, and thus should have been reported.

Under a federal statute called The Clery Act, all colleges receiving federal financial aid are required to publish an annual security report detailing the campus crime statistics every calendar year. The report must be published, distributed, and available to all students and employees by Oct. 1st of each year.

The report must include the four different types of violent sexual assault as defined by the U.S. Department of Education: forcible rape, forcible sodomy, sexual assault with an object, and forcible fondling.

Colorado College has not been including the latter of these definitions in their Clery reports as of 2010.

When asked about the lack of inclusion of forcible groping in the CC statistics, the Colorado College Sexual Assault Response Coordinator, Heather Horton, who compiles the SARP calendar year report as well as the data used for the Clery report, replied that she was not aware of the Clery Act's inclusion of groping as reportable sexual assault.

"My understanding of the Clery Act reporting is that we report forcible sexual assault," Horton continued on page 2

Alex Kronman  
Editor-in-Chief

Although the Colorado College mission statement professes a commitment to "environmental sustainability," CC invests millions in companies with long histories of environmental degradation and corporate irresponsibility.

ExxonMobil, BP, McDonalds, Fannie Mae, Freddie Mac, Canadian Natural Resources, Occidental Petroleum, Monsanto, Comcast, Tiffany and Co., Goldman Sachs, and Halliburton are just some of the companies that benefit from our investment. Our holdings in these companies total upwards of \$15 million.

While CC brands itself as a green and progressive campus, our money is hard at work in the hands of "Big Oil" and in a plethora of other industries that don't seem to champion our core values.

In addition to being enemy number one for the environmental movement, ExxonMobil has received media attention for denying benefits to LGBT employees and received a zero on the Human Rights Campaign's Corporate Equality Index.

Canadian Natural Resources owns and operates the Horizon Oil Sands, a tar sand extraction site in Northern Canada.

In June, Bloomberg reported that Occidental Petroleum had helped the late Libyan dictator Muammar Gaddafi lobby for exemption from a law that let American terrorism victims seize assets of countries found liable. The U.S. Government eventually granted the exemption.

Monsanto has taken the concept of "Big Agra" to an extreme, using its monopoly to push genetically modified everything on the world. From allegations of child labor exploitation to toxic waste dumping, Monsanto epitomizes everything we claim to abhor in food production. We revel in using our Tiger Bucks to support the environmentally responsible Bon Appétit, but our endowment money supports a very different kind of food production.

Goldman Sachs, the King of Wall Street, might be the most horrendous company we invest in. "The Vampire Squid" took a leading role in the 2008 financial crisis, used government agencies to bail out AIG (which insured their toxic assets), and perverted the oil futures market that helped cause the 2008 oil crisis.

**"If we must choose between the health of our college and sustainability, where do our loyalties really lie? If ExxonMobil dividends pay for financial aid, is sustainability still the greater good?"**

CC students may have protested the Iraq War, but meanwhile Halliburton was busy profiting handsomely from alleged no-bid contracts. In Oct. 2010, The New York Times quoted the presidential commission investigating the gulf oil spill as saying, "Halliburton officials knew weeks before [the explosion]... that the cement mixture they planned to use to seal the bottom of the [BP] well was unstable but still went ahead with the job."

Still, it's not so easy to write off the endowment as some amorphous evil. Although it's hard to know for sure, given the secrecy that shrouds college endowments, these types of investments don't seem to be out of the ordinary for institutions like CC. Moreover, the vast majority of the endowment is invested in companies like Continental Airlines, 3M, Amazon, Costco, and Apple. In all likelihood, Treasury Bonds are our single largest investment.

Most importantly, the endowment is what allows the college to operate. It provides about 17 percent of our annual operating budget and 36 percent of that goes towards student aid and awards.

If we must choose between the health of our college and sustainability, where do our loyalties really lie? If ExxonMobil dividends pay for financial aid, is sustainability still the greater good? "You read all of these articles that say sustainable investments can perform just as well as [regular] investments but the data suggests that's not always the case," said CC's Assistant Treasurer and Director of Investments, Stacy Lutz Davidson.

Over the past four years, Lutz Davidson has welcomed students into the decision-making process. There is a student environmental group that looks at the approx. 34 percent of the endowment managed for the college by John W.

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